

2019 Year End Financial Report

	2019 Budget	2019 Actual	% Used
Income			
A. Restricted Offerings			
1 Altar Flower Offerings	\$ 2,704	\$ 2,669	98.7%
2 Bequests - Designated	-	-	
3 Bus Fund Offerings	-	-	
4 Cemetery Fund Offerings	500	8,890	1778.0%
5 Cemetery Plot Sales	-	4,000	
6 Endowment Fund Offerings	4,500	17,189	382.0%
7 Food Pantry Offerings (includes SCS)	22,000	29,180	132.6%
8 Lilly Offerings	900	720	80.0%
9 Music Fund Offerings	500	155	31.0%
10 Other Designated Offerings	10,000	5,549	55.5%
11 Poinsettia Offerings	900	928	103.1%
12 Preschool Offerings	8,000	3,570	44.6%
13 Restricted - Other	2,000	828	41.4%
14 Vision 20 + 20 Offerings	20,000	36,702	183.5%
Total Restricted Offerings	72,004	110,380	153.3%
B. Unrestricted Offerings			
1 Bequests - Undesignated	\$ -	\$ -	
2 Offerings	245,000	269,207	109.9%
Total Unrestricted Offerings	245,000	269,207	109.9%
Total Contributions Income	317,004	379,587	119.7%
C. Other Income			
Dividend/Lng Term Capital Gain-Endow	-	401	
1 150th Anniversary Promo	-	129	
2 REIMB from Preschool - Insurance	2,000	2,000	100.0%
3 REIMB from Preschool - Utilities	2,450	10,238	417.9%
4 Thrivent Choice Offerings	500	476	95.2%
Total Other Income	4,950	13,244	267.6%
Total Income	\$ 321,954	\$ 392,831	122.0%
Expenses			
A. Christian Education and Growth			
1 Church School (incl. SS, Bible School)	\$ 5,000	\$ 4,396	87.9%
2 Assembly Expenses	1,000	706	70.6%
3 Lutheran Subscriptions	500	358	71.6%
4 Youth Camps and Training	4,000	2,434	60.8%
5 KICS			
6 Youth Group	1,000	5,645	564.5%
	11,500	13,539	117.7%
B. Ministry of a Pastor			
1 Auto Expenses	4,500	2,373	52.7%
2 Cell Phone Stipend	960	1,067	
3 Pastor's Salary	42,644	42,644	100.0%
4 Housing Allowance	12,793	960	
5 Pension & Health Ins.	20,498	20,608	100.5%
6 Social Security Supplement	9,124	9,124	100.0%
7 Preschool Scholarship		-	

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8 Tax Deferred Compensation	-	-	
9 Equity Allowance	-	-	
10 Continuing Education	1,100.00	950.00	
11 Official Meetings	-	-	
	91,619	77,726	84.8%
C. Our Ministry to Others			
1 Additional Outreach	2,500	2,600	104.0%
2 Apportionment	26,500	26,500	100.0%
3 Christian Care	-	-	
4 Dorcas Quilters	700	138	19.7%
5 Evangelism	500	-	0.0%
6 Food Pantry	22,000	34,059	154.8%
7 Crumley Memorial Seminary Scholarship	1,000	-	0.0%
8 Social Ministry	500	255	51.0%
9 SC Synod Institutions & Agencies			
SC Lutheran Retreat Centers			
Lutheran Homes of SC			
NovusWay Ministries			
Newberry College			
Lutheran Theological Southern Seminary			
Lutheran Services Carolinas			
10 Preschool Payments	8,000	3,620	45.3%
Soup Kitchen	-	1,138	
Endowment Fund Grants	-	3,200	
11 Other Designated Offering Payees	17,500	3,604	20.6%
	79,200	75,114	94.8%
D. Our Ministry-Devotional Life			
1 Altar Flowers (\$60 weekly)	2,704	3,152	116.6%
2 Annual Audit	1,300	-	0.0%
3 Choir Supplies	700	158	22.6%
4 Guest Pastors	1,200	1,359	113.2%
5 Lillies	900	743	82.5%
6 Parish Life	-	-	
7 Piano & Organ Maintenance	1,250	967	77.4%
8 Poinsettias	900	1,148	127.6%
9 Worship Expenses	1,500	761	50.7%
10 Mutual Ministry	500	-	
	10,954	8,287	75.7%
E. Property Maintenance			
1 Building Maintenance & Repairs	13,500	26,497	196.3%
2 Bus Fuel	300	-	0.0%
3 Bus Insurance	1,100	1,081	98.3%
4 Bus Repair	1,500	269	17.9%
5 Bus Expenses - Other	-	24	
6 Cemetery Maintenance	5,640	5,640	100.0%
7 Church Utilities	24,000	20,825	86.8%
8 Cleaning Services	11,400	12,771	112.0%
9 Contract Landscape Services	8,955	8,955	100.0%
10 Office Supplies	11,000	12,086	109.9%
11 Parsonage Utilities	3,000	3,262	108.7%
12 Property & Casualty Insurance	12,000	11,935	99.5%
13 Workers' Compensation Insurance	3,044	3,804	125.0%

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	Budget	Actual	% Used
	95,439	107,148	112.3%
F. Staff Salaries & Expense			
1 Choir Director	3,168	3,168	100.0%
2 Parish Musician	13,972	13,972	100.0%
3 Parish Musician-Continuing Education	200	-	0.0%
4 Secretary	14,204	15,049	106.0%
5 Youth Coordinator	15,759	8,230	52.2%
6 Social Security Taxes	3,603	3,092	85.8%
	50,906	43,511	85.5%
G. Financial			
1 Bank Fees	50	-	0.0%
2 Interest Expense	-	-	
3 Vanco Online Fees	500	613	122.6%
	550	613	111.4%
Total Expenses	\$ 340,168	\$ 325,938	95.8%
Net Ordinary Income	\$ (18,214)	\$ 66,893	
I. Other Income/Expenses			
1 Credit Card Rebates	\$ 500.00	\$ 751.38	150.3%
2 Interest Income			
Cemetery Annuity	4,000	2,066	51.6%
Building Fund	275	651	236.8%
Checking	40	38	93.8%
HVAC Account	185	324	175.2%
Endowment Fund		2,670	
WLC Annuity	4,200	3,923	93.4%
Total Interest Income	8,700	9,671	111.2%
3 Unrealized Gain/(Loss) on Investments	-	8,878	
Total Other Income	9,200	19,301	209.8%
4 150th Anniversary Promotional		632	
5 150th Anniversary Decorations			
6 Miscellaneous Expenses	1,000	522	52.2%
Total Other Expenses	1,000	1,154	115.4%
Net Other Income	\$ 8,200	\$ 18,147	221.3%
Net Income	\$ (10,014)	\$ 85,040	